

Message Text

UNCLASSIFIED

PAGE 01 GUATEM 06127 041925Z

64

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 W

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R 041845Z NOV 75

FM AMEMBASSY GUATEMALA

TO SECSTATE WASHDC 8815

UNCLAS GUATEMALA 6127

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIM BANK - NEW CFF

REF: STATE 249165

1. EMBOFF CONTACTED NEW GENERAL MANAGER, CORFINA, EMILIO PERALTA PORTILLO, AND HE UNDERTOOK TO FORWARD DIRECTLY TO EXIM REQUESTED BALANCE SHEET AND INCOME STATEMENT FOR 1974 AND EARLIER.

2. EMBASSY WELCOMES POSSIBLE DESIGNATION OF CORFINA AS COOPERATING INSTITUTION FOR EXIM COOPERATIVE FINANCING FACILITY. AS GOG-OWNED INDUSTRIAL DEVELOPMENT BANK, CORFINA HAS NOT BEEN TOO SUCCESSFUL IN EXTENDING LOANS TO AND MAKING INVESTMENT IN SOUND INDUSTRIAL VENTURES IN GUATEMALA. MANAGEMENT HAS NOW CHANGED AND PERALTA, MINISTER OF FINANCE IN THE MENDEZ-MONTENEGRO GOVERNMENT (1969), WAS BROUGHT IN. A RETIRED MILITARY MAN WITH A LAW DEGREE, PERALTA PREVIOUSLY HEADED THE BANCO DE EJERCITO. PERFORMANCE OF CORFINA EXPECTED TO IMPROVE. BANK'S DESIGNATION AS CFF BELIEVED JUSTIFIED.

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, INTERGOVERNMENTAL COOPERATION, BANKERS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GUATEM06127
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750383-0418
From: GUATEMALA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751177/aaaacrdz.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 249165
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2003 by chicheje>; APPROVED <25 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK - NEW CFF
TAGS: EGEN, GT, US, XMB, CORFINA, (PERALTA PORTILLO, EMILIO)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006